

Factsheet as of 07/31/2019
ISIN AT0000A0LSH4 (A) EUR

Gutmann Inflation-Linked Bonds

Investment strategy

Gutmann Inflation-Linked Bonds invests in bonds with a coupon and/or principal that is linked to Euro-inflation or to the inflation of a single nation but is also allowed to invest in other international bonds. There are no constraints for bonds or money market instruments of domestic or foreign issuers in terms of rating. The average rating of in the portfolio for directly purchased bonds and money market instruments is intended to be at least Investment Grade. If there is no rating available, a comparable evaluation is used.

Referring to the fund provisions approved by the FMA we point out that Gutmann Inflation-Linked Bond may acquire securities or money market instruments exceeding 35 per cent of the fund assets of the following issuers, provided that the investment of fund assets takes place in at least six different issues with an investment in any single issue not exceeding 30 per cent of the fund assets: Federal Republic of Germany, French Republic, Italian Republic, Kingdom of Spain.

End of Accounting Period	10/31
Distribution date (A)	01/02
Management fee up to	0.50%
Front-end load max.	2.00%
Fund manager	Gutmann Kapitalanlage AG
Marketing authorisation	AT, DE
AuM in EUR	73,448,428.69

Risk-reward-profile

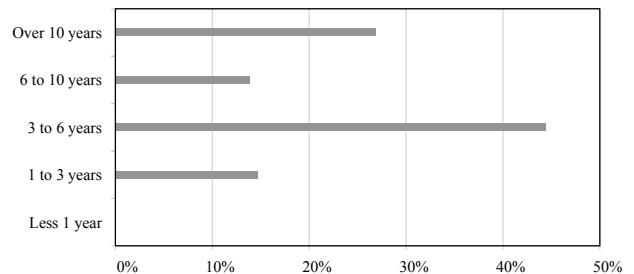
Lower risk							Higher risk
1	2	3	4	5	6	7	

The risk-reward profile is based on historical data and is not a reliable indication of any future risk-reward profile. Risk classification may change from time to time.

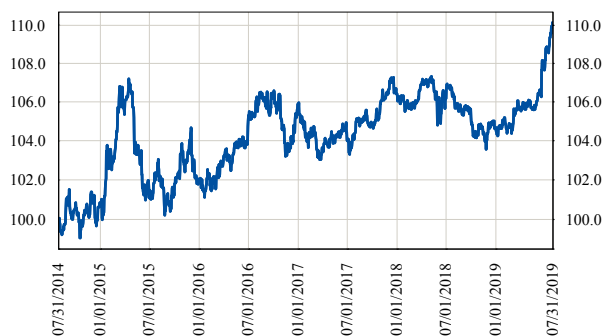
Top issuers

Frankreich, Republik	38.70%
Italien, Republik	24.07%
Spanien, Königreich	15.95%
Deutschland, Bundesrepublik	13.48%
America, United States of...	3.88%
Caisse d Amortissement de la Dette Sociale	3.76%

Term to maturity analysis



Performance 5 years (in EUR)



Performance figures

	total	p.a.*
Inception (12/01/10 - 07/31/19)	30.50%	3.12%
5 years (07/31/14 - 07/31/19)	9.96%	1.92%
3 years (08/01/16 - 07/31/19)	3.48%	1.15%
1 year (07/31/18 - 07/31/19)	3.64%	3.64%
Beginning of year (12/31/18 - 07/31/19)	5.04%	

* yearly average

This is a marketing information. Investment in investment funds is subject to market risks. Past performance results do not allow any reliable conclusions regarding the future development of an investment fund.

Front end and back end loads are not included in the performance figures. Performance calculation of Gutmann KAG according to the OeKB-Method. The performance is shown in EUR. Due to currency fluctuations the return for investors with a different reference currency may rise or fall. All figures made without guarantees. Errors and omissions excepted. For interested parties the Key Investor Information Document ("KID") in accordance with section 134 InvFG as well as the [prospectus](#) in accordance with section 131 InvFG respectively the [Information for investors according to section 21 AIFMG](#) in their current versions are provided in German language free of charge at Gutmann KAG and Bank Gutmann AG, both Schwarzenbergplatz 16, 1010 Vienna, Austria as well as at the information office in Germany Dkfm. Christian Ebner, Theresienhöhe 6a, 80339 München. This document does not constitute an offer to buy or sell nor a solicitation of an offer to buy or sell securities. This information has been created by Gutmann KAG, Schwarzenbergplatz 16, 1010 Vienna. The required data for disclosure in accordance with Section 25 Media Act is available on the following website: <https://www.gutmannfonds.at/en/imprint>